

MATERIALITY

PRIORITISING SUSTAINABILITY THROUGH MATERIALITY ASSESSMENT

JSW Cement is committed to operating responsibly and sustainably. To achieve this, we focus on understanding the issues that matter most to our stakeholders. Our comprehensive materiality assessment, conducted in FY 2022-23, serves as a vital tool for identifying these critical factors.

MATERIALITY ASSESSMENT PROCESS

Structured to define its purpose, scope, and stakeholders, the materiality assessment study encompassed all business operations across the Company's plants and geographical presence.

Identifying Potential Response Analysis Prioritisation of Issues Topics Scores were analysed and The outcome of the materiality Significant operational issues validated to identify crucial matrix was further validated were identified through desktopics for both internal and by the senior management to based peer reviews and aligned external stakeholders, forming prioritise material topics. with reporting frameworks and the basis of a materiality matrix. rating agencies' criteria. **Stakeholder Engagement Establishing the** Survey Internal Stakeholder Input **Materiality Matrix** Questionnaires were tailored Senior management interviews The finalised materiality for internal and external and online surveys across all matrix was established which stakeholders to capture management levels provided highlights core issues critical their perspectives on critical insights into internal priorities. to the Company's operations. organisational topics.

External Stakeholder Input

Feedback was gathered from a diverse group including customers, dealers, suppliers, local communities, NGOs, government bodies, associations, investors, market specialists, and agencies. Investor priorities were also assessed through comprehensive deskbased research.

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MATERIALITY MATRIX

The material issues were mapped out on a materiality matrix. Responses for the assessment were collected from diverse groups of stakeholders, such as employees, management, suppliers, customers, dealers, community, investors, government, regulators, and policymakers.

Prioritising material topics



- 1. Transport and logistics
- 2. Raw material conservation
- 3. Product quality
- 4. Return on invested capital
- 5. Occupational health and safety
- 6. Climate strategy
- 7. Circular economy
- 8. Human rights
- 9. Air emissions
- 10. Energy costs, efficiency and sourcing

DOUBLE MATERIALITY

We are continually refining our approach to managing risks, challenges, and opportunities, ensuring that it aligns seamlessly with our business strategy. Currently, we are conducting a double materiality analysis. for which we 11. Customer experience and satisfaction

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Local community

Fair competition

Land acquisition

Industrial relations

Dialogue and transparency

Human development

Industry growth and stability

Direct economic impact on stakeholders

- 12. Supply chain management
- 13. Sustainable products and innovation
- 14. Biodiversity and quarry rehabilitation
- 15. Corporate governance and compliance
- 16. Waste and effluent management
- 17. Employee diversity and Inclusion
- 18. Labour issues
- 19. Information security and cyber security
- 20. Water management

have engaged a third party. We have implemented the Double Materiality assessment process in line with international standards, closely aligning it with our Risk Assessment procedures. Additionally, we have expanded our stakeholder engagement efforts to gather valuable insights, enabling us to align our strategic initiatives more effectively and maximise our impact on our stakeholders. The results of the analysis will soon be released.