

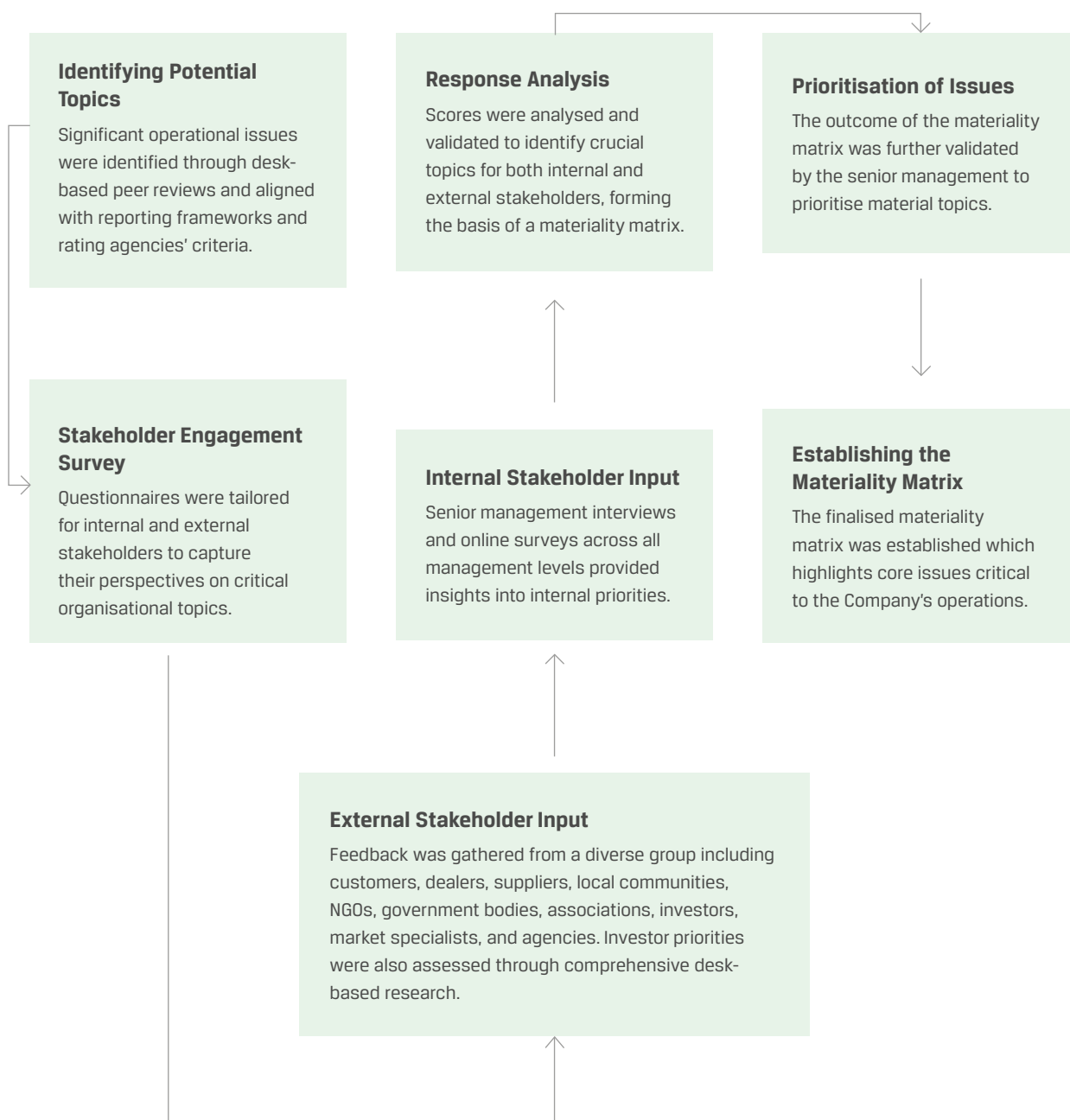
## MATERIALITY

# PRIORITISING SUSTAINABILITY THROUGH MATERIALITY ASSESSMENT

JSW Cement is committed to operating responsibly and sustainably. To achieve this, we focus on understanding the issues that matter most to our stakeholders. Our comprehensive materiality assessment, conducted in FY 2022-23, serves as a vital tool for identifying these critical factors.

## MATERIALITY ASSESSMENT PROCESS

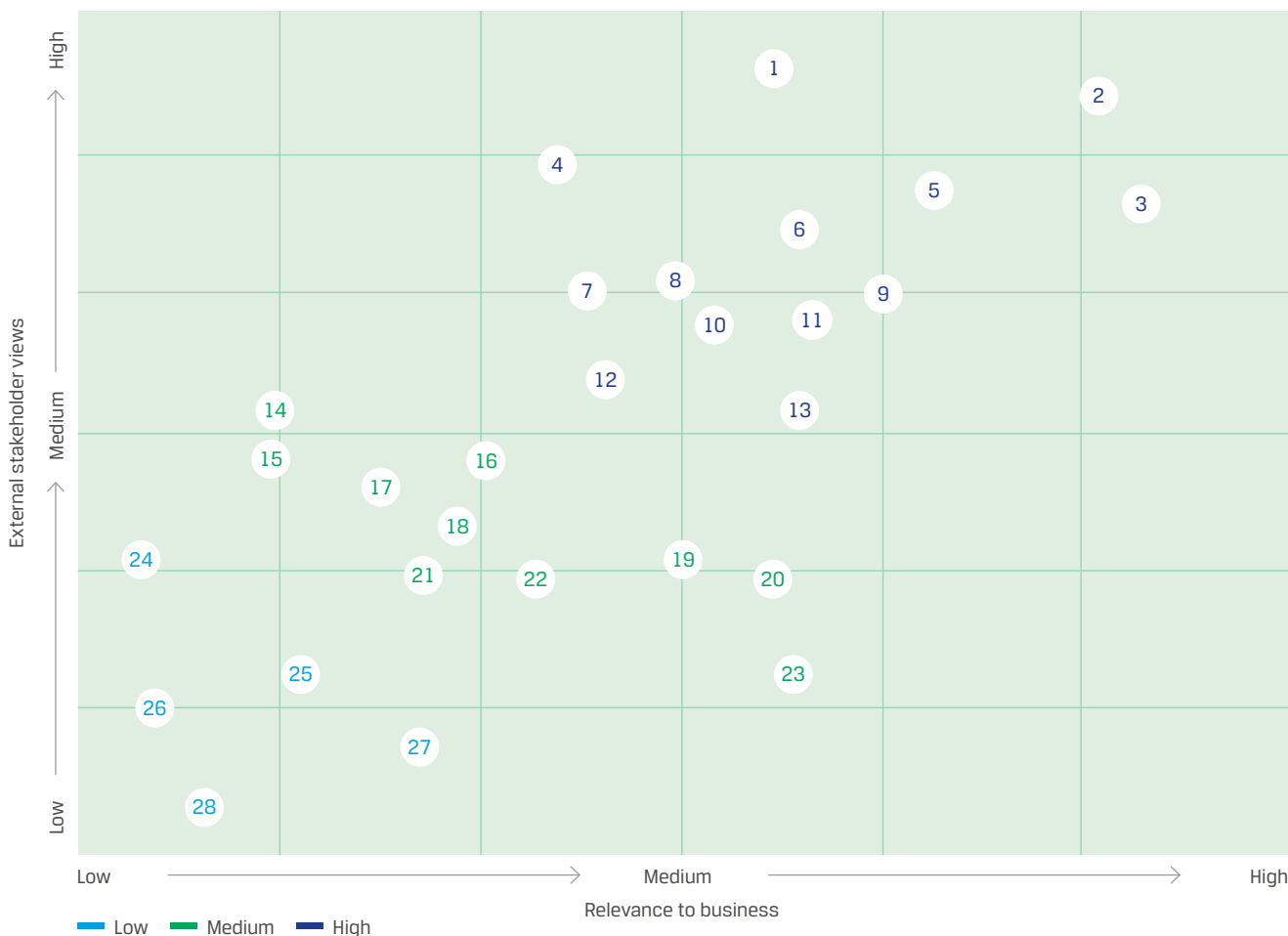
Structured to define its purpose, scope, and stakeholders, the materiality assessment study encompassed all business operations across the Company's plants and geographical presence.



## MATERIALITY MATRIX

The material issues were mapped out on a materiality matrix. Responses for the assessment were collected from diverse groups of stakeholders, such as employees, management, suppliers, customers, dealers, community, investors, government, regulators, and policymakers.

### Prioritising material topics



- |   |   |  |
|---|---|--|
| 1. Transport and logistics                | 11. Customer experience and satisfaction    | 21. Local community                        |
| 2. Raw material conservation              | 12. Supply chain management                 | 22. Human development                      |
| 3. Product quality                        | 13. Sustainable products and innovation     | 23. Industry growth and stability          |
| 4. Return on invested capital             | 14. Biodiversity and quarry rehabilitation  | 24. Fair competition                       |
| 5. Occupational health and safety         | 15. Corporate governance and compliance     | 25. Direct economic impact on stakeholders |
| 6. Climate strategy                       | 16. Waste and effluent management           | 26. Land acquisition                       |
| 7. Circular economy                       | 17. Employee diversity and Inclusion        | 27. Industrial relations                   |
| 8. Human rights                           | 18. Labour issues                           | 28. Dialogue and transparency              |
| 9. Air emissions                          | 19. Information security and cyber security |  |
| 10. Energy costs, efficiency and sourcing | 20. Water management                        |  |

## DOUBLE MATERIALITY

We are continually refining our approach to managing risks, challenges, and opportunities, ensuring that it aligns seamlessly with our business strategy. Currently, we are conducting a double materiality analysis, for which we

have engaged a third party. We have implemented the Double Materiality assessment process in line with international standards, closely aligning it with our Risk Assessment procedures. Additionally, we have expanded our

stakeholder engagement efforts to gather valuable insights, enabling us to align our strategic initiatives more effectively and maximise our impact on our stakeholders. The results of the analysis will soon be released.